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MAN YUE TECHNOLOGY HOLDINGS LIMITED
萬裕科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00894)

POSITIVE PROFIT ALERT

This announcement is made by Man Yue Technology Holdings Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and the potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (“the Period”), the Group is expected to turn around to a net profit attributable to the Shareholders of approximately HK\$2 million for the Period from a net loss attributable to the Shareholders of approximately HK\$15.37 million in the corresponding period of last year. The expected turnaround in profit for the Period is mainly attributable to: (i) a steady growth in revenue which was driven by a gradual recovery in the demand for electronic components in the electronics market during the Period; and (ii) an increase in gross profit due to effective implementation of rigorous cost control measures and optimization of resources allocation.

The Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period, which are subject to finalization and other potential adjustments, if any, and have not yet been reviewed or confirmed by the auditors and the audit committee of the Company. The actual financial results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to carefully read the interim results announcement of the Company for the Period, which will be published by the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Man Yue Technology Holdings Limited
Kee Chor Lin
Chairman

Hong Kong, 9 August 2024

As at the date of this announcement, the Executive Directors of the Company are Ms. Kee Chor Lin, Mr. Chan Yu Ching, Eugene and Mr. Chan Tat Cheong, Alan and the Independent Non-executive Directors of the Company are Mr. Lo Kwok Kwei, David, Mr. Mar, Selwyn and Mr. Yung Wing Ki, Samuel.